THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION NO. 5168

AUTHORIZING THE ESTABLISHMENT OF A GREENBRIDGE ENDOWMENT TRUST ACCOUNT

WHEREAS, on August 15, 2003 KCHA received approval of the HOPE VI Community and Support Services Plan which included setting up an Endowment Trust in the amount of \$750,000; and

WHEREAS, KCHA has determined that the funds will be allocated to support services for Greenbridge residents

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

(1) The Board of Commissioners hereby approves the establishment of the Greenbridge Endowment.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 16TH DAY OF JUNE 2008.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

NANCY HOLLAND-YOUNG, Chair

Board of Commissioners

STEPHEN NORMAN Secretary-Treasurer